

SALE OF PERU PROJECTS COMPLETED

ANNOUNCEMENT

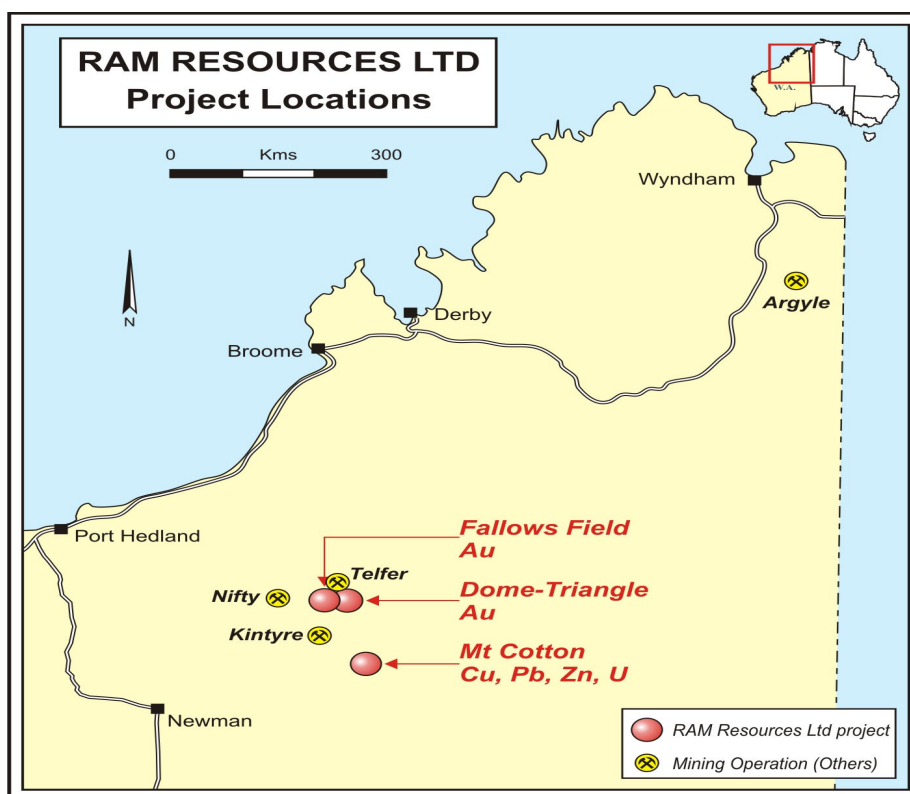
30 JUNE 2009

Ram Resources Limited (“Ram” or the “Company”) is pleased to confirm that it has completed settlement of the sale of its Peru Uranium projects to Macusani Yellowcake Inc (“MYC”).

On 6 March 2009, the Company announced that it had entered into a Heads of Agreement to sell its Corachapi and Kihitian uranium projects to MYC for C\$500,000. Following completion of due diligence and documentation, the sale has now been completed and with the agreement of MYC the balance of the sale consideration of C\$475,000 (approx. AUD\$519,000) has been received.

The finalisation of the sale of the Peru projects to MYC is an important step in completing the restructure of the Company’s affairs and allows the Board to now focus on the future for Ram. The Board believes that, as a result of the challenges facing the world economy, good opportunities exist for the acquisition of new exploration projects.

In the immediate future, Ram intends to focus its efforts on its exploration projects in Western Australia; **Fallows Field (ELA 45/2727)** and the **Dome Triangle (ELA 45/2726)** which are located near to Newcrest Limited’s Telfer Gold Mine and which are prospective for gold, and **Mt Cotton (ELA45/2725)** which is prospective for base metals and uranium. (See map below)

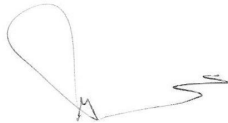


Each of these project areas has had previous exploration work carried out and they are located in a region of Western Australia that includes major mineral finds such as the Telfer Gold Mine, Nifty Copper Mine, and the Kintyre Uranium Project.

Whilst they are early stage projects, the Company believes they are highly prospective and the previous work provides encouraging results for further programmes. The Company is currently reviewing the previous data on the Mt Cotton prospect and converting the historical information into a database, which can be used to plan future work.

Negotiations with the traditional owners, the Martu people, are underway for the grant of the tenements.

AUTHORISED BY



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