

TRANCHE 1 OF PLACEMENT COMPLETE AND SECONDARY TRADING NOTICE

ANNOUNCEMENT

24 AUGUST 2009

Further to its announcement of 17 August 2009, Ram Resources Limited is pleased to advise that Tranche 1 of the Company's proposed placement of 121,375,000 shares to sophisticated clients of Indian Ocean Capital at an issue price of \$0.008 to raise up to \$971,000 (before costs) ("Placement") is complete. Consequently, the Company today issued 21,375,000 shares ("Shares").

Tranche 2 of the Placement, comprising up to 100,000,000 shares, will follow shareholder approval at the Company's upcoming general meeting, details of which will be provided in due course.

The Company provides the following secondary trading notice in respect of the Shares issued today.

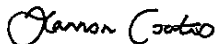
Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 24 August 2009, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 24 August 2009 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the relevant Shares.

AUTHORISED BY:

A handwritten signature in black ink that reads 'Shannon Coates'.

Shannon Coates

Company Secretary