

SECONDARY TRADING NOTICE

ANNOUNCEMENT

2 OCTOBER 2009

Further to shareholder approval received at today's general meeting, Ram Resources Limited ("Ram" or "the Company") is pleased to advise that it has today issued 20,110,500 shares at a deemed issue price of \$0.008 in repayment of unsecured loans advanced to the Company.

The Company provides the following secondary trading notice in relation to the abovementioned shares ("Shares").

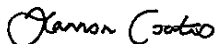
Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 2 October 2009, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 2 October 2009 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the relevant Shares.

AUTHORISED BY:

A handwritten signature in black ink that reads 'Shannon Coates'.

Shannon Coates

Company Secretary

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