

COMPLETION OF PLACEMENT AND SECONDARY TRADING NOTICE

ANNOUNCEMENT

21 OCTOBER 2009

Further to shareholder approval received at the general meeting held on 2 October 2009, Ram Resources Limited ("Ram" or "the Company") is pleased to advise that its Placement of 121,375,500 shares at an issue price of \$0.008 to raise \$971,000 (before costs) as first announced on 17 August 2009 ("Placement") is now complete.

The Company today issued Tranche 2 of the Placement shares, comprising 100,000,000 shares. Tranche 1, comprising 21,370,000, was issued on 21 August 2009 under the Company's existing 15% capacity. The funds raised from the Placement have and will be applied towards working capital purposes.

The Company provides the following secondary trading notice in relation to the abovementioned shares ("Shares").

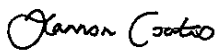
Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 21 October 2009, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 21 October 2009 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the relevant Shares.

AUTHORISED BY:

A handwritten signature in black ink that reads 'Shannon Coates'.

Shannon Coates

Company Secretary