

CONFIRMATION OF DESPATCH OF PROSPECTUS

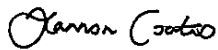
ANNOUNCEMENT

2 NOVEMBER 2009

Ram Resources Limited ("Ram" or "the Company") confirms the despatch of its Prospectus dated 14 October 2009 for a pro-rata non-renounceable rights issue to shareholders of up to 94,722,815 options (each exercisable at \$0.03 and expiring on 30 March 2012) ("New Options") on the basis of one New Option for every three fully paid ordinary shares held on 23 October 2009, at an issue price of \$0.001 per New Option, to raise up to \$94,723 ("Rights Issue"). Concurrent with the Rights Issue, the Company will also be making a placement of up to 60,000,000 new options (each exercisable at \$0.03 and expiring on 30 March 2012) ("Placement Options") to clients of Indian Ocean Capital Pty Ltd, at an issue price of \$0.001 per Placement Option to raise up to a further \$60,000. The Placement Options have the same terms and conditions as the New Options.

The Prospectus was despatched on 29 October 2009, in accordance with the timetable as previously advised.

AUTHORISED BY:

A handwritten signature in black ink that reads 'Shannon Coates'.

Shannon Coates

Company Secretary