

DIRECTOR APPOINTMENT AND RESIGNATION

ANNOUNCEMENT

16 FEBRUARY 2010

Appointment of Paul Price

Ram Resources Limited (“Ram” or the “Company”) is pleased to announce that Mr Paul Price has been appointed as a non-executive director of the Company.

Paul is a lawyer with in excess of 25 years experience. He practices in the corporate and commercial areas and advises national and international clients on capital raising and structuring issues, Corporations Act and ASX Listing Rules compliance and governance issues.

Paul has previously served as a director and non-executive Chairman of a number of ASX listed companies.

Resignation of Blair Sergeant

It is with regret that the Company announces that Mr Blair Sergeant has resigned as a director due to his increasing commitments as Finance Director of Coal of Africa Limited, which is an executive position and based in Johannesburg.

The Board would like to thank Blair for his support of Ram and his efforts as a director over the past couple of years.

For and on behalf of the Board

A handwritten signature in blue ink, appearing to read 'Michael Drew', with a large loop at the start and a horizontal line extending to the right.

Michael Drew
Managing Director

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