

## RESULTS OF GENERAL MEETING

**ANNOUNCEMENT**

**24 August 2010**

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, we wish to advise the following outcome of resolutions put to the General Meeting of shareholders held earlier today:

### **Resolution 1 – Change in Nature and Scale of Activities of the Company**

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	Number	% of Vote	% of Issued Capital
FOR:	72,229,297	89.98	25.41
AGAINST:	10,000	0.01	0
DISCRETIONERY:	8,033,655	10.01	2.83
ABSTAIN:	0	0	0
	80,272,952	100	28.24

### **Resolution 2 – Issue of Consideration to Vendor or its nominees**

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	Number	% of Vote	% of Issued Capital
FOR:	72,229,297	89.98	25.41
AGAINST:	10,000	0.01	0
DISCRETIONERY:	8,033,655	10.01	2.83
ABSTAIN:	0	0	0
	80,272,952	100	28.24

### **Resolution 3 - Issue of up to 200,000,000 Shares**

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	Number	% of Vote	% of Issued Capital
FOR:	72,229,297	89.98	25.41
AGAINST:	10,000	0.01	0
DISCRETIONERY:	3,298,840	4.11	1.16
ABSTAIN:	4,734,815	5.90	1.67
	80,272,952	100	28.24

#### **Resolution 4 – Issue of up to 100,000,000 Listed Options**

The resolution as carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	<b>Number</b>	<b>% of Vote</b>	<b>% of Issued Capital</b>
FOR:	72,224,297	89.97	25.41
AGAINST:	15,000	0.02	0.01
DISCRETIONERY:	3,298,840	4.11	1.16
ABSTAIN:	4,734,815	5.90	1.67
	<u>80,272,952</u>	<u>100</u>	<u>28.24</u>

#### **Resolution 5 – Issue of Options to Director – Mr Neville Bassett**

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	<b>Number</b>	<b>% of Vote</b>	<b>% of Issued Capital</b>
FOR:	41,243,628	51.38	14.51
AGAINST:	109,000	0.14	0.04
DISCRETIONERY:	5,983,655	7.45	2.11
ABSTAIN:	32,936,669	41.03	11.59
	<u>80,272,952</u>	<u>100</u>	<u>28.24</u>

#### **Resolution 6 – Issue of Options to Director – Mr Paul Price**

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	<b>Number</b>	<b>% of Vote</b>	<b>% of Issued Capital</b>
FOR:	72,130,297	89.86	25.38
AGAINST:	109,000	0.14	0.04
DISCRETIONERY:	5,983,655	7.45	2.11
ABSTAIN:	2,050,000	2.55	0.72
	<u>80,272,952</u>	<u>100</u>	<u>28.24</u>

## Resolution 7 – Issue of Options to Director – Mr Mike Drew

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

	<b>Number</b>	<b>% of Vote</b>	<b>% of Issued Capital</b>
FOR:	67,951,544	84.65	23.91
AGAINST:	109,000	0.14	0.04
DISCRETIONERY:	5,983,655	7.45	2.11
ABSTAIN:	6,228,753	7.76	2.19
	<u>80,272,952</u>	<u>100</u>	<u>28.24</u>

Authorised by:

SHANNON COATES  
*Company Secretary*